



Clovis  
Community  
College

# FINANCIAL AID OVERVIEW

Financial Aid Staff  
Clovis Community College

# Agenda

- ▶ Free Application for Federal Student Aid - FAFSA Application
  - ▶ FSA ID
  - ▶ Completing the FAFSA
  - ▶ Parent Info
  - ▶ Income & Assets
  - ▶ What happens next?
- ▶ California Dream Act
- ▶ Types of Aid
  - ▶ State
    - ▶ Cal Grants
  - ▶ Federal
  - ▶ UC & CSU specific
- ▶ Scholarships
- ▶ Net Price Calculator



# The FAFSA Application

- ▶ FAFSA - Free Application for Federal Student Aid
- ▶ Apply at [www.fafsa.gov](http://www.fafsa.gov)
- ▶ Apply between October 1, 2020 and June 30, 2022.
  - ▶ Priority deadline for Cal Grant is March 2<sup>nd</sup>



# FSA ID

- ▶ Provide either your email address or mobile phone number and opt-in to messaging when you make your FSA ID. Providing a mobile phone number and/or email address that you have access to will make it easier to log in to ED online systems, unlock your account, retrieve your forgotten username, or reset your forgotten password.
- ▶ Important: Each email address or mobile phone number can be used with only one FSA ID. If you share an email address with someone else, then only one of you will be able to use that email address to create an FSA ID. This applies to your mobile phone number too.



# Completing the Application

**Section 1** - Student Demographics

**Section 2** - School Selection

**Section 3** - Dependency Status

**Section 4** - Parent Demographics

**Section 5** - Financial Information

**Section 6** - Sign and Submit

**Section 7** - Confirmation



# Parental Information

## Who is a Parent?

- ▶ Biological or Adoptive Parent(s)
  - ▶ Including same-sex parents
  - ▶ Including unmarried parents living together
- ▶ Step-Parent - if currently married to the student's custodial parent
- ▶ In case of divorced/separated parents who don't live together, provide information about the parent the student lived with more in the last 12 months

## Who is NOT a Parent?

- ▶ Foster Parents
- ▶ Legal Guardians
- ▶ Grandparents or other relatives
  - ▶ Unless they have legally adopted the student
- ▶ \*\*Colleges may use professional judgment to allow the student to file as independent



# Income Information

- ▶ Use parent's 2019's income tax information
- ▶ Use the IRS Data Retrieval Tool within the FAFSA to auto-populate the tax information.
  - ▶ Parent will need a FSA ID to use this tool
  - ▶ Dream Act students/parents do not have this option
- ▶ Use asset information as of the day the application is completed.



# Assets

- ▶ Do not include the balance in your retirement account in the asset section
- ▶ Do include the amount you voluntarily signed up to have taken out of your check for a 401K, 403b, TSA, etc. (shows on your W-2)
- ▶ List the net equity in any real estate NOT including your primary residence.





# Helpful Features

- ▶ The web program uses skip logic, so not everyone answers all of the questions.
- ▶ It also has a Help feature—just put the cursor on a question and a dialog box shows up on the right. Most of the time this will answer your question.



# Student Information

- ▶ Students also need to report their 2019 income information.
- ▶ Tax filing status may be “not going to file” and \$0 income.
- ▶ Students also need to report their assets.
- ▶ Don't leave this section blank.



# Sign and Submit

- ▶ The student and one parent must sign the application.
- ▶ Use FSA ID
  - ▶ Use it every year to sign the FAFSA.
  - ▶ Parent use their FSA ID to sign each of their students' individual FAFSAs each year.
- ▶ Confirmation Page = Successful submission



# California Dream Act

- ▶ Eligible undocumented students complete the California Dream Act Application (CADAA) instead of the FAFSA
- ▶ Students who don't have a permanent Social Security Number (AB540 students)
- ▶ CADA mirrors the FAFSA
- ▶ Applies for State aid- Cal Grants, Fee Waivers, etc.

Apply at [dream.csac.ca.gov](http://dream.csac.ca.gov)



# What Happens Next?

- ▶ Each school listed on the application (can list up to 10 schools) receives the information.
- ▶ Schools will contact students usually through the student's school email.
- ▶ Students **NEED TO READ THEIR EMAILS!**
- ▶ Follow through with whatever is requested.



# Next Steps

- ▶ Students should have already put in an application to the school.
- ▶ 30% of all students will be selected for verification.
- ▶ These students will need to submit Verification Worksheets and IRS Tax Return if you did not use the IRS Data Retrieval Tool.



# Award Packaging

- ▶ Once the student's file is complete, an award letter will be sent—or an email to go to the student portal to look at their awards.
- ▶ Some schools require the student to respond and accept their awards.
- ▶ Sign up for direct deposit if that option is available.



# Types of Awards

## State Aid

- ▶ California College Promise Grant (previously known as BOG)
  - ▶ Waives the cost of tuition, which is \$46/unit
- ▶ Cal Grants
  - ▶ Up to \$1,656 per school year for Full-Time attendance, must be at least Half-Time to receive payment
  - ▶ Student Success Completion Grant
    - ▶ Up to \$1,298 per school year for 12 units per term
    - ▶ Additional \$2,702 per school year for 15 units per term
- ▶ Clovis Community College Promise (aka AB19)
  - ▶ First-time, first-year FREE, must be enrolled in 12 units per term
  - ▶ 2<sup>nd</sup> year FREE, must be enrolled in 12 units per term
    - ▶ Pays for Tuition *and/or* Fees (Health & Student Rep)
- ▶ College Fee Waiver Program for Veteran Dependents
  - ▶ Waives the cost of tuition, which is \$46/unit





# Types of Awards - continued

## Federal Student Aid

- ▶ Federal Pell Grant
  - ▶ Based on need, up to \$6,345/school year
  
- ▶ Federal SEOG
  - ▶ Limited funding available, need based
  
- ▶ Federal Work Study - jobs on-campus
  - ▶ Limited funding available, need based
  
- ▶ Federal Direct Student Loans
  - ▶ Both need and non-need based



# State Aid - UC & CSU

## Fee Waivers

- ▶ State University Grant and University of California Grants

## Middle Class Scholarship

- ▶ For families with incomes up to \$184,000
- ▶ Must be California Resident, and a U.S. Citizen, eligible non-citizen, or be AB540 eligible
- ▶ Must complete FAFSA application or CADAA
- ▶ May be eligible for no less than 10% and no more than 40% of the mandatory system-wide tuition and fees
- ▶ Eligibility varies by student and institution
- ▶ After submitting application establish account to monitor state aid at

[www.webgrant4students.org](http://www.webgrant4students.org)



# Cal Grants

- ▶ Early March 2<sup>nd</sup> deadline to complete the FAFSA/CADA.
- ▶ Federal aid does not have this early deadline.
- ▶ Schools send in student GPAs for the Cal Grant program.
- ▶ The California Student Aid Commission will notify the student of eligibility.



# Scholarships

- ▶ See what your high school and clubs and organizations you belong to have to offer
- ▶ Most colleges offer some scholarships
- ▶ **Watch for scams. Don't pay \$ to get \$**
- ▶ Clovis Community College offers scholarships
  - ▶ From our home page, cloviscollege.edu
  - ▶ Click Admissions & Aid, then Scholarships
  - ▶ Application available now through March 2<sup>nd</sup>, 2021

THE 2021-2022 CLOVIS COMMUNITY COLLEGE SCHOLARSHIP APPLICATION IS NOW OPEN.

Apply Now

The application deadline is March 2, 2021.

# Net Price Calculator

- ▶ Check out the Net Price Calculator on each school's website.
- ▶ Enter family income, assets, and number in family and college.
- ▶ Gives an idea of the Federal and institutional aid to expect.
- ▶ This is only an estimate.
- ▶ You can do it right now.



# Questions?

